

## PART 1. PROGRAMME SPECIFICATION

<b>General information</b>	
<b>Full official name of a higher education institution</b>	Sumy State University
<b>Full name of a structural unit</b>	Academic and Research Institute of Business, Economics and Management. Department of International Economic Relations
<b>Higher education degree and title of qualification</b>	Master of International Economic Relations
<b>Official title of the study programme</b>	International Business
<b>Type of degree award and credit value</b>	Master's Degree, Single Degree Certificate, 90 ECTS credits, training period is 1 year and 4 months
<b>Availability of programme accreditation</b>	Accreditation Council of Ukraine. Certificate of Ministry of Education and Science of Ukraine - NDN№1983410 at the master's level. Valid till – 01.07.2026.
<b>Cycle/level of higher education</b>	NFQ of Ukraine – 7 <sup>th</sup> level, FQ-EHEA – Second Cycle, QF-LLL – 7 <sup>th</sup> level
<b>Preconditions</b>	Bachelor's degree, Specialist or Master's degree
<b>Language(s) of instruction</b>	English
<b>Time frames of the study programme</b>	Till 01.07.2026
<b>Internet address with the permanent location of the study programme description</b>	<a href="http://sumdu.edu.ua/">http://sumdu.edu.ua/</a>
<b>Aims of the study programme</b>	
<p>The program is elaborated in accordance with the mission and strategy of the University; its aim is training highly qualified professionals in the sphere of international business who have theoretical knowledge, possess modern economic thinking and progressive practical business tools that will enable them to carry out innovative tasks at the appropriate level of professional activity effectively, who are oriented at studying and solving tasks and problems of the implementation of international relations at different levels.</p> <p>Whereas Sumy State University is a scientific, educational and cultural center of the north-eastern region of Ukraine thanks to which there is a system of productive relationships with government, business and the public, this educational program is implemented on the basis of these relationships and in accordance with the requests of these stakeholders.</p> <p>The implementation of the program corresponds to the strategy of internationalization of the university to strengthen the role in the international educational space and the vision of the university, which defines the vision of SSU as:</p> <ul style="list-style-type: none"> <li>- large-scale multilevel multifunctional territorially distributed scientific educational industrial structure, which allows to perform the function of promoting the innovative development of the region, society as a whole, including various forms of integration of science, education, production and social sphere;</li> <li>- a university of entrepreneurial type, a full member of market relations, primarily with socially-oriented entrepreneurial activity, having the priority of "intellectual" business, included to the international space.</li> </ul>	
<b>Description of the study programme</b>	

<p><b>Subject area of the study programme</b></p>	<p>International Relations / International Economic Relations / International Business</p> <p>The object of study is functioning and development of international economic relations, especially international business methodologies and methods of their research, the interaction of the subjects of the world economic space in the evolution of international cooperation.</p> <p>Learning goals are training of specialists capable to solve complex problems and problems in the process of professional activity in the field of international economic relations (with in-depth study of international business), involving research and / or innovation and characterized by uncertainty of conditions and requirements.</p> <p>The theoretical content of the subject area is the economics of world economic relations with its patterns of formation and development of social reproduction processes in their relationship and interdependence based on international economic activity, international division of labor and institutional regulatory mechanism in the transformation of international economic relations and international economic cooperation.</p> <p>Methods, techniques and technologies: methods of theoretical and empirical research, economic and mathematical analysis, modeling and forecasting, methods of data analysis, information retrieval and processing technologies, systematic data analysis, expert evaluation of the results of international economic relations.</p> <p>Tools and equipment include modern universal and specialized information systems (information and communication, information retrieval, information and analytical) and specialized software used in the activities of international economic relations.</p>
<p><b>Orientation of the study programme</b></p>	<p>Educational-professional / combined (academic, applied). The program is based on the studies of world economic processes, principles and trends of international economic relations formation and focuses on research areas where further professional activities can be built. The emphasis is made on the formation of strategic thinking and the expansion of business intelligence, the acquisition of practical skills in doing business in the international environment.</p>
<p><b>The main focus of the study programme and its majors</b></p>	<p>General education in the sphere of international economic relations focuses on the international business practice. Particular attention is paid to language training as the basis of effective professional and intercultural communication, ability to work in the international context, ability to work autonomously, organize and plan the international economic activity of companies and their divisions.</p> <p>Key words: international business, business, international economic relations, international economic activity, companies, international business environment, international business communications, export business strategies, financing of business projects.</p>
<p><b>Peculiarities of the study programme</b></p>	<p>The educational program is put into practice in Ukrainian and English. Studying of the program disciplines is based on the</p>

	<p>working-out of practical situations and the development of projects on the basis of mastering of applied topics, which indicates the focus of the program on the aspects of practical usage of the knowledge gained. In-depth study of foreign languages is provided: compulsory language is English, and additional language is German or French. International mobility is carried out, training programs are included.</p>
<p><b>Graduate ability for employment and further education</b></p>	
<p><b>Employability</b></p>	<p>Professional activity in the field of international economic relations and international relations, international business, economics, etc.  Master of International Economic Relations according to the National Classifier of Ukraine: "Classifier of Occupations" SC 003: 2010 is capable to fulfil professional work "Master of International Economic Relations" and may take the following positions:  Export Inspector, CP code 3449  Head of Trade and Economic Mission, CP code 1224  Specialist in Financial and Economic Security, CP code 3411  Diplomatic Attaché, CP code 3439  Vice-Consul, CP code 3439  Chief Economist, CP code 1231  Economics Director, CP code 1231  Diplomatic Agent, CP code 3439  Representative of the Ministry of Foreign Affairs - the head of the Diplomatic Agency, CP code 1120.3  Manager of Foreign Economic Activity, CP code 1475.4  Assistant, Teacher of a Higher Educational Institution, CP code 2310.2  Methodologist for Economic Education, CP code 2351.2  Auditor, CP code 2411.2  Expert on Foreign Economic Issues, CP code 2419.2  Consultant on Foreign Economic Issues, CP code 2419.2  Commodity Market Analyst, CP code 2419.2  Consultant on Economic Issues, CP code 2441.2  Economic Reviewer, CP code 2441.2  Economic Adviser, CP code 2441.2  Economist, CP code 2441.2  International Trade Economist, CP code 2441.2  Economist in Accounting and Business Analysis, CP code 2441.2  Planning Economist, CP code 2441.2  Economist, CP code 2441.2  Economist at Bargain, CP code 2441.2  Translator, CP code 2444.2  Expert on Social and Political Issues, CP code 2443.2  Economist on Sales, CP code 2419.2  Investment Analyst, CP code 2441.2  Lending Analyst, CP code 2441.2  Referrer, CP code 3436.1  Secretary of the diplomatic agency, CP code 3439  Diplomatic Courier, CP code 3439  - other positions related to the implementation of international economic operations and foreign economic activity of enterprises and institutions of any form of ownership:  - employee of foreign economic company (department);  - manager / employee of trading institution, which performs export-import operations;  - manager / employee of organizational-managerial service and information structure;  - employee of a bank, an insurance and investment company</p>

	whose activities are related to foreign economic operations and settlements
<b>Further education</b>	The Master may continue to study at the educational-scientific level of Doctor of Philosophy and obtain additional qualifications of the same level of the NFQ, to continue his education during his lifetime in accordance with the current legislation
<b>Teaching, learning and assessment</b>	
<b>Teaching and learning</b>	Student-centered learning, problem-oriented learning, self-study, study-based learning. Teaching is conducted in the following way: in the form of lectures, multimedia lectures, interactive lectures, seminars, practical classes, laboratory works. Independent work with the possibility of consulting with a teacher, individual classes and group project work are also maintained. In the conditions of online classes, remote technologies are used. The university's own information resources (university-wide Mix platform) and world-famous platforms (GoogleMeet, ZOOM, WebEX), electronic applications and tools provided by Google (Google Classroom) are used for communication between teachers and students.
<b>Assessment</b>	The educational program is provided with formative (written and oral comments and tutorials in the process of teaching, forming of self-assessment skills, involvement of students to the evaluation of each other's work) and summative (written examinations in academic disciplines) assessment of the current work during the studying of individual educational components (written essays, presentations, testing, analytical research works, calculated works), defense of practice reports, defense of course works, public defense of qualifying work. In the conditions of online teaching, the written components, which are provided for current and semester control (in particular, the module control work of the semester exam), are conducted in electronic testing mode using the university-wide Mix platform, electronic applications and tools provided by Google (Google Classroom) Oral components Semester control, attestation or defense of works are carried out online through the video conferencing and mandatory video recording (full recording) of the student's communication with the lecturer or members of the commission. Microsoft Teams, Google Meet, Zoom are used for video conferences. Registration (invitation) of higher education applicants to the video conference of the testing is carried out via corporate e-mail and personal account. Oral components in video conference mode with higher education applicants are conducted only after successful identification of the applicant. The mandatory identification procedure is carried out immediately before testing.
<b>Programme competencies</b>	
<b>Integral competence</b>	Ability to identify and solve problems, solve complex problems, generate new ideas in the process of learning and conducting comprehensive research on application of the latest innovative technologies in the field of international economic relations / international business.
<b>General competencies</b>	GC1. Ability to communicate in a foreign language. GC2. Ability to learn and master modern knowledge. GC3. Ability to search, process and analyze information from various sources.

	<p>GC4. Ability to work in a team. GC5. Ability to conduct research at the appropriate level.</p>
<p><b>Subject specific competences</b></p>	<p><i>“Professional competencies determined as the standard of higher education specialty”</i></p> <p>SC 1. Ability to take reasonable decisions for the establishment of international economic relations at all levels of their implementation SC 2. Ability to analyze models of development of national economies and to determine their role in the modern world economic system. SC 3. Ability to identify and measure manifestations of economic globalism, challenges and imbalances in global development and their impact on international economic relations. SC 4. Ability to evaluate the extent of global firms and their positions in world markets. SC 5. Ability to apply cumulative knowledge, scientific and technological achievements, information technologies for understanding the essence of new economy phenomenon, revealing patterns and trends of the latest development of the world economy. SC 6. Ability to apply the principles of social responsibility in the activities of international economic relations and analysis of their impact on economic development. SC 7. Ability to analyze and evaluate the geoeconomic strategies of countries from the standpoint of national economic interests. SC 8. Ability to forecast trends at international markets, taking into account market developments. SC 9. Capacity to self-study, maintaining a proper level of knowledge, readiness to acquire knowledge of a new level, increase professionalism and level of qualification <i>Additional professional competencies determined by the educational program:</i> SC 10. Ability to conduct research on the international business environment of companies and monitor their main competitors. SC 11. Ability to search for business partners and form an information base about the business environment using global information networks and modern information and communication systems and technologies. SC 12. Ability to find and evaluate new market opportunities, political and economic opportunities and risks of doing business in individual countries and regions, and to identify the impact of macro- and microeconomic factors on a business organization. SC 13. Ability to form and evaluate business ideas, to organize and plan the international economic activity of companies and their subdivisions. SC 14. Ability to apply the principles of corporate finance management in making investment decisions. SC 15. Ability to apply the principles of organization and methods of accounting for international transactions, forms of international settlements and the procedure for opening foreign currency accounts. SC 16. Ability to formulate well-founded decisions on planning and control of international trading operations taking into account possible risks during their conclusion and execution.</p>
<p align="center"><b>Programme learning outcomes</b></p>	

- PLO 1. Possess necessary knowledge and skills in business communications in the field of international economic relations, as well as effectively communicate at the professional and social levels, including oral and written communication in a foreign language / foreign languages
- PLO 2. Think creatively, be flexible in making decisions based on logical arguments and verified facts in a limited time and resources based on the use of various diagnostic methodologies of leading international organizations.
- PLO 3. Systematize, synthesize and organize received information, identify problems, formulate conclusions and develop recommendations using innovative approaches, technologies and software to solve practical problems, taking into account the cross-cultural characteristics of subjects of international economic relations.
- PLO 4. Make informed decisions on the problems of international economic relations under uncertain conditions and requirements.
- PLO 5. Assess the degree of complexity of tasks in planning activities and processing its results.
- PLO 6. Analyze legal documents, evaluate analytical reports, competently use regulatory documents and reference materials, conduct applied analytical developments, professionally prepare analytical materials.
- PLO 7. Study and analyze the models of national economies development and justify measures to achieve their strategic goals in the context of the transformation of world economic relations.
- PLO 8. Develop and research adaptive models of balancing imbalances and leveling threats to global development, offer solutions to problems based on the results of the study.
- PLO 9. Monitor, analyze, and evaluate the activities of global firms (corporations, strategic alliances, consortia, syndicates, trusts, etc.) in order to identify their competitive positions and benefits at global markets.
- PLO 10. Understand the patterns and trends of the world economy and the phenomenon of the new economy, taking into account the processes of intellectualization, informatization and scientific and technological exchange.
- PLO 11. Understand the essence of the social dimension of global economic development and implement the principles of social responsibility in the activities of the subjects of international economic relations.
- PLO 12. Define geoeconomic strategies of the countries and their regional economic priorities taking into account national economic interests and security components of international economic relations in the context of global problems of humanity and asymmetry of distribution of world resources.
- PLO 13. Identify changes at the market conditions under the influence of uncertain factors, carry out their comparative analysis, and critically evaluate the effects of the ideas and decisions made in order to predict the trend of development of global markets.
- PLO 14. Present the results of their own research by preparing scientific publications and approbations at scientific events.
- Additional program learning outcomes determined by the educational program:*
- PLO 15. Possess the necessary knowledge and skills to solve current problems of the company and increase the efficiency of management functions in a highly turbulent business environment.
- PLO 16. Be able to anticipate trends of future changes, respond in a timely and adequate manner to constant changes in the external environment and conduct international activities aimed at making a profit, making maximum use of modern forms and methods of doing business.
- PLO 17. Have the necessary skills to prepare and conduct marketing research on the state and market conditions, segmentation of business entities, the competitive situation, consumer behavior.
- PLO 18. Be able to develop business plans for creating a new business, creating and developing new directions of activities and products of the company, strategies for managing international business projects.
- PLO 19. Possess the skills of analysis of the system of regulatory mechanisms of foreign trade policy and adaptation to this system of foreign trade activities of specific companies in the international business environment.
- PLO 20. Possess the necessary knowledge to use in practice, depending on the type of international operations, the methods of their accounting, forms and methods of the most optimal international settlements for business entities in the international business environment.
- PLO 21. Be able to assess and analyze the economic and social conditions of entrepreneurial activity in the international business environment.

**Resources available for the study programme implementation**

Human resources	The main teaching staff of the educational program consists of professorial and lecturers' staff of the departments of international economics, foreign languages, economic cybernetics, accounting and taxation, finance, insurance and banking, financial and economic
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security management, economics and applied economics of Academic and Research Institute of Business, Economics and Management. Lecturers of the Department of International Economics teach within the framework of the program. They are active and recognized scholars and representatives of the following national and international professional associations: «The Society for Economic Measurement» (United States); «The Council of Science Editors» (United States), "International association of institutional researches", "European association of education for adult", "All Ukrainian Public Organization of International Economics». They publish works in domestic and foreign scientific press, have the appropriate professional competence and experience in the field of teaching, research and pedagogical activities. Teachers of the department are members of the editorial boards of such international journals as «Corporate Ownership and Control», «Corporate Governance and Sustainability Review», «International applied economics and management letters», «Business Ethics: A European Review», «International Journal of Business Governance and Ethics», «International Journal of Financial Innovation in Banking», «International Journal of Public Sector Performance Management», «Journal of Business and Globalisation», «SocioEconomic Challenges». They are also members of the board of reviewers of international scientific journals such as "Comunicar" (database of Scopus, WoS, etc.) and «Perspectives of Innovations, Economics and Business» (PIEB) (database of Copernicus). Scientific and pedagogical staff of the Department of International Economics participated in organizing and holding the following international conferences: "Corporate and Institutional Innovations in Finance and Governance", Paris, France, on May 21, 2015; "Corporate Governance, Accounting and Audit: Crisis Challenges" Luenenburg (Germany), on November 26, 2015; "Past and Future of Corporate Governance: Practices, Reforms and Regulations" Rome (Italy), on May 26, 2016; "Reporting, Investor Relations, Capital Markets – Challenges and Opportunities in Financial Communication", Leipzig (Germany), on November 10, 2016; "Corporate Governance and Sustainable Development – Industries, Higher Education, NGOs", Hong-Kong, on May 4, 2017; "Corporate Governance and Company Performance: Exploring the Challenging Issues", Lisbon, Portugal, on October 26, 2017, "Brave New Worlds?! The Network for European Citizenship Education» Marcel, France (September, 4-8, 2018); International Civic Education Summit of the Eastern Partnership Countries, Batumi (Georgia), October, 2-5, 2019; International Forum "Confronting Inequalities! The Role of Citizenship Education», Glasgow (Scotland) October, 24-27, 2019; EENCE Citizenship Education Week «The art of living together» (Eastern Partnership countries of the European Union, 2020); Innovative University and Leadership program (Poland 2022).

. In addition, the teachers of the department contributed to the development of the functional capacity of student self-government through the widening of the experience of Czech universities, as well as know-how exchange.

The practice-oriented nature of the curriculum involves the broad participation of practitioners who are relevant to the program's direction, as well as the involvement of high-level experts, including representatives of DVV International, Center of Higher Education Researches of Czech Republic, European Bank for Reconstruction and Development that enhance the synergy of the theoretical and practical training.

The head of the project team and the teaching staff, which ensure its implementation, meet the requirements specified by the Licensing

	<p>conditions for the educational activities of educational institutions</p>
<p><b>Material and technical support</b></p>	<p>The educational process on the educational program takes place in classrooms and laboratories equipped with audiovisual equipment and necessary technical equipment. There are used 3 portable projectors with laptops, 2 portable stands, 2 informative boards in teaching and research work on the educational program. Training sessions are held in 17 computer classes equipped with licensed operating systems from Microsoft and application software packages from Microsoft, Autodesk, Intel, Delcam, Siemens, etc. and 227 multimedia projectors and interactive whiteboards.</p> <p>The University constantly introduces computer technologies of training and information support using local and global computer networks in the learning process. Virtual stands and practical work with the use of multimedia capabilities of computer equipment are being developed and introduced into the educational process.</p> <p>The university is well equipped with office equipment, multimedia equipment and peripherals.</p> <p>The university's information and telecommunication system includes 3279 personal computers connected to the local network with Internet access with a channel width of 300 Mb / s, 63 hardware and 108 software servers, free wireless access points with the possibility of simultaneous connection of about 3, 5 thousand users.</p> <p>An inter-departmental cooperation has been established using equipment and technical means of training. Students' lessons are conducted using the areas, material and technical support of all departments that take part in the teaching of the disciplines which are planned by the curriculum of the specialty</p>
<p><b>Information, learning and methodic provisions</b></p>	<p>Both students who study this educational program and lecturers can use the library and information rooms, the interuniversity scientific library, separate libraries and library points at the educational and scientific structural subdivisions of the university. There are also virtual electronic reading rooms. The information resources of the SSU library for the educational program have been formed in accordance with the subject area and current trends of scientific researches in this field. Students can access all printed publications in various languages, including monographs, tutorials, textbooks, dictionaries, etc. However, they can browse the literature using traditional library search tools or use Internet access and databases. Graduates can use database titles as "database names" for an educational program.</p> <p>Access to all library databases is provided in the University's internal network.</p> <p>Students also use methodological material prepared by lecturers. They are textbooks, presentations to lectures, lecture notes, methodical instructions for practical, laboratory, seminar, individual tasks, etc. Methodical material can be provided both in printed form and in electronic form.</p> <p>The e-learning system provides access to materials in English on disciplines of the educational program, XX virtual simulators and interactive demonstrations, XX test questions, XX video materials and other components of e-learning. For remote access to teaching materials, the OCW platform of SSU has been developed (the platform allows you to combine materials from distance courses, the Lectur`ED</p>



	<p>designer with the possibility of teamwork on electronic learning resources, materials of the library's electronic catalog, repository and links to external educational resources).</p> <p>The methodical material is periodically updated and adapted to the goals of the educational program.</p>
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## PART 2. CURRICULUM MAP

Course title	Number of credits ECTS	Semester
<b>Compulsory part</b>		
Foreign Language (Professional Course)	5	1
International Trade Management	5	1
International Management	5	1
Global Economy	5	2
International Business and International Entrepreneurship	5	1
Marketing in International Business	5	1
Analysis of International Financial Markets	5	1
Corporate Management and Social Responsibility in International Business	5	2
International Projects Management	5	2
Human Resource Management in International Business	5	3
Internship	5	3
Master's thesis	10	3
<b>Elective part</b>		
Foreign Language for Professional Communication	5	2-3
International Strategies of Economic Development	5	2-3
International hospitality industry	5	2-3
International technology transfer	5	2-3
International tourism business	5	2-3
Risk Management in International Business	5	2-3
Modern trends in world markets for goods and services	5	2-3
Digital strategies for foreign markets entry	5	2-3
<b>Total</b>	<b>90</b>	

